



**TEASER
PLATFORM**

MENA Food Delivery Companies

08 June 2023

Table of Contents

Performance of MENA Food Delivery Companies

1. Industry Historical Performance
2. Performance per Country
3. Top Market Players in MENA by Net Profit

Performance of MENA Food Delivery Companies

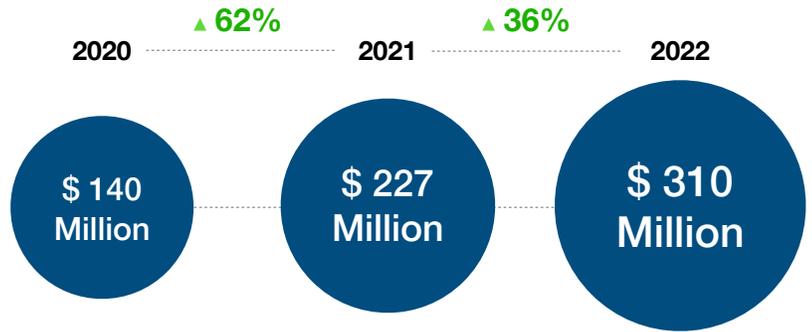
This report, issued by the Research Department of Teaser Platform, analyzes the financial performance of 58 food delivery companies in the Middle East and North African region for the past 3 years.

1. Industry Historical Performance

In 2020, an aggregated lump-sum of **USD 140 Million** in net profit has been reported by 14 food delivery companies, while 27 companies generated aggregated losses of **USD -109 Million**.

In 2021, the reported net profits increased by 62% recording **USD 227 Million** by 15 food delivery companies, while 34 companies generated aggregated losses of **USD -401 Million**.

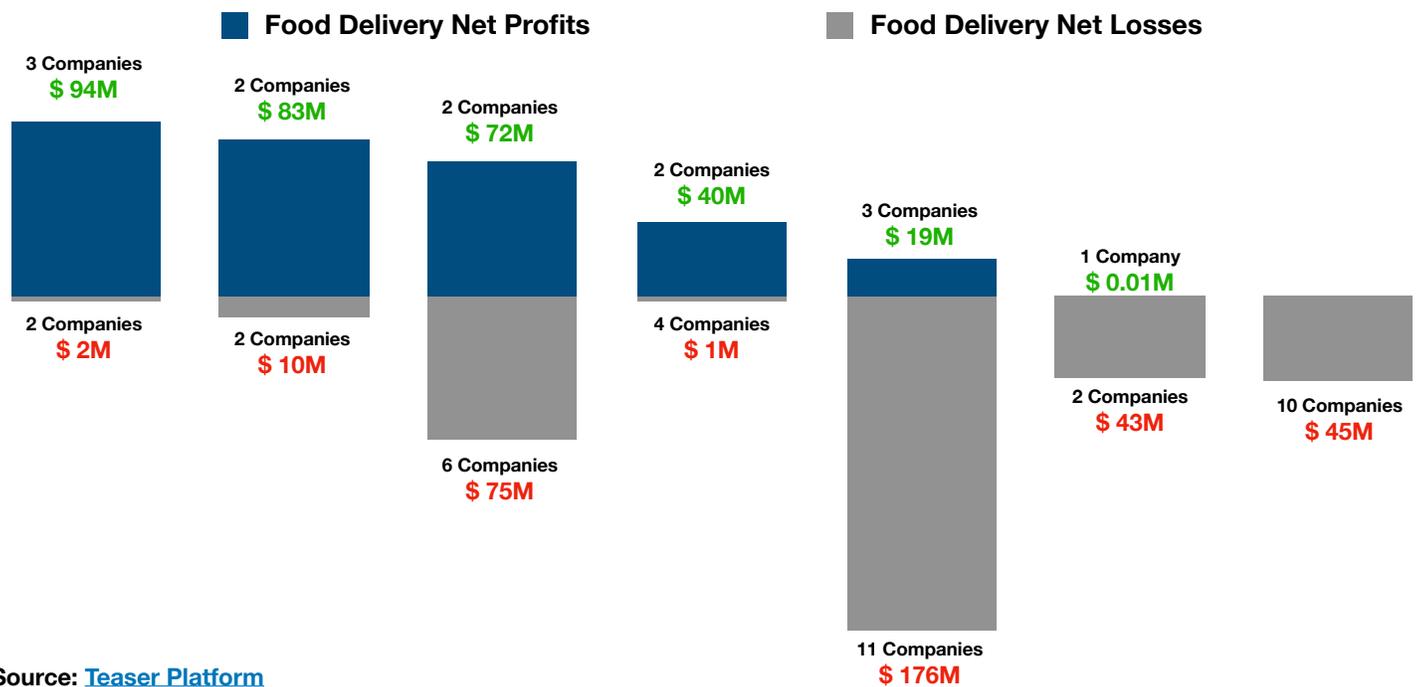
In 2022, the reported net profits grew by 36% recording **USD 310 Million** by 13 food delivery companies, while 37 companies generated aggregated losses of **USD -355 Million**.



Source: [Teaser Platform](#)

2. Performance per Country

In 2022, The Kingdom of Bahrain had three profitable companies generating **USD 94 Million** in net profit. Kuwait, Saudi Arabia and Qatar had two profitable companies each, reporting total net profits of **USD 83 Million**, **USD 72 Million**, and **USD 40 Million**, respectively. United Arab Emirates had three profitable companies recording **USD 19 Million** in net profit. Lastly, Egypt had one profitable company generating **USD 10 Thousand** in net profit.



Source: [Teaser Platform](#)

Bahrain



Kuwait



KSA



Qatar



UAE



Egypt

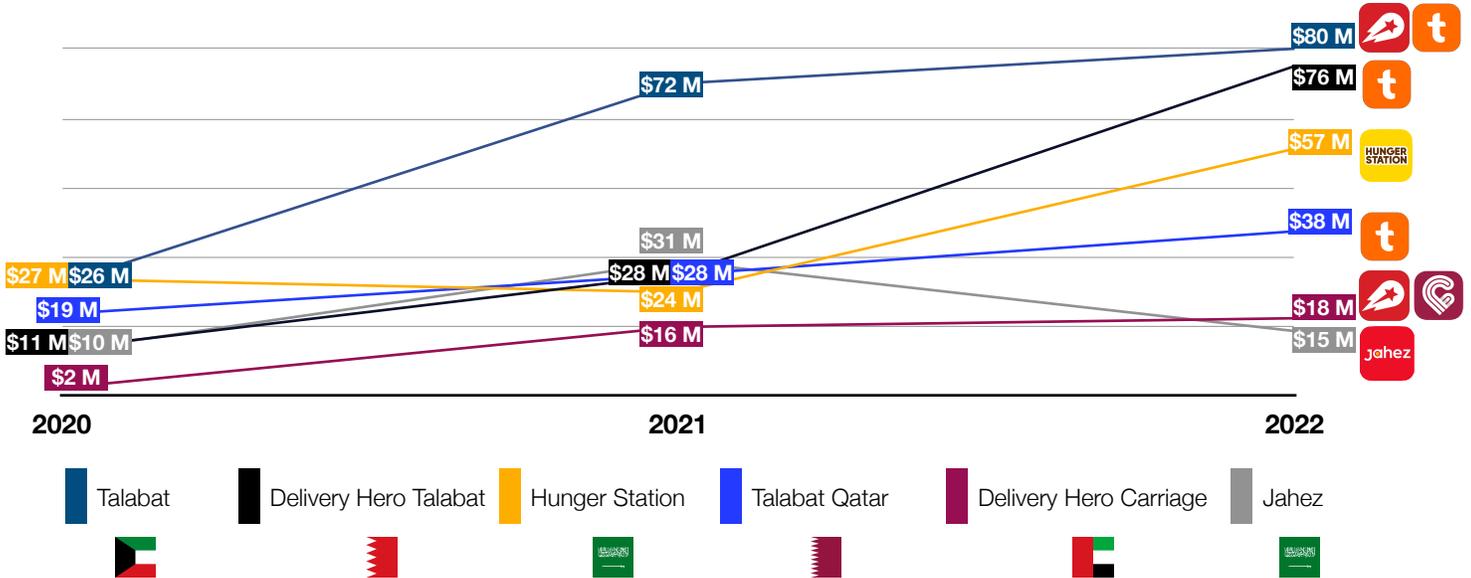


Others



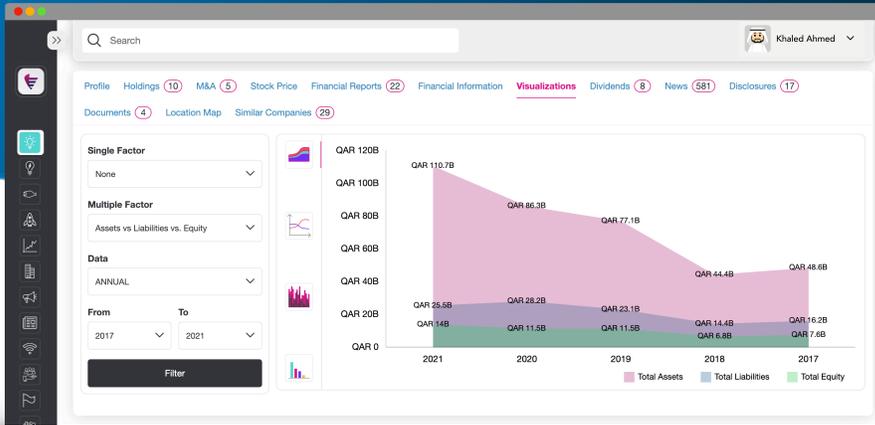
3. Top Market Players in MENA by Net Profit

Talabat group led the food delivery segment in Kuwait, Bahrain and Qatar collectively reporting **USD 194 Million** in net profit. Hunger Station and Jahez, leading operators in KSA, recorded **USD 57 Million** and **USD 15 Million** in net profit, respectively. While, Carriage had a sizable share of **USD 24 Million** in net profit generated across the UAE, Bahrain, and Qatar.



Company Name	Country	Net Profit	ROE
Talabat	Kuwait	\$80 Million	24%
Delivery Hero Talabat	Bahrain	\$76 Million	61%
Hunger Station	KSA	\$57 Million	24%
Talabat	Qatar	\$38 Million	41%
Delivery Hero Carriage	UAE	\$18 Million	63%
Jahez	KSA	\$15 Million	5%
Talabat Services	Bahrain	\$13 Million	57%
Carriage	Bahrain	\$4 Million	-
Stores Services	Kuwait	\$3 Million	238%
Carriage	Qatar	\$2 Million	12%
+ 40 Others	To view the rest of the list, kindly request a Demo.		

Source: [Teaser Platform](#)



TEASER PLATFORM



About Teaser Platform

Teaser Platform is a state-of-the-art web-based market intelligence platform that aims to empower MENA investment professionals with the necessary insights, information, and data needed to conduct informed investment decisions.



Private Companies

7,000+



M&A Deals

4,500+

30% with Deal Multiples



Public Companies

750+



Peer Group Analysis

4,000+

Companies with Financial Information



Live News & Disclosures Tracking

For more information visit our website teaser.co or request a Demo.

[Request Demo](#)



TEASER PLATFORM

Contact Info:

Teaser Platform - Research Unit
 Telephone: +965 22461581
 Website: www.teaser.co
 Email: info@teaser.co